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CHINA INVESTMENTS HOLDINGS LIMITED

中國興業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 132)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF THE MANAGING DIRECTOR AND MEMBERSHIP OF BOARD COMMITTEES

The Board announces that with effect from 1 October 2021, (1) Mr. FU Weiqiang will be appointed as an executive director, the managing director of the Company and member of the nomination committee and remuneration committee of the Company; and (2) Mr. HE Xiangming, an existing executive director of the Company, will cease as the managing director of the Company and remains as an executive director and the Chairman of the Board.

The board of directors (the “Board”) of China Investments Holdings Limited (the “Company”) announces that with effect from 1 October 2021, (1) Mr. FU Weiqiang (“Mr. FU”) will be appointed as an executive director, the managing director of the Company and member of the nomination committee and remuneration committee of the Company; and (2) Mr. HE Xiangming (“Mr. HE”), an existing executive director of the Company, will cease as the managing director of the Company and remains as an executive director and the Chairman of the Board.

The biographical details of Mr. FU are set out below:

Mr. FU

Mr. FU Weiqiang, aged 43, holds a master degree in public administration from Wuhan University and a bachelor of science degree in economic geography and urban and rural planning from Sun Yat-sen University. He has extensive experience in industrial planning, resource development and integration, organization reform and corporate operation and management. Prior to joining the Company, Mr. Fu worked in several government departments in Nanhai District Foshan City, including the deputy officer of Land Reserve Centre of Nanhai* (南海區土地儲備中心) and the deputy director of the State-owned Assets Supervision and Administrative Bureau of Nanhai District, Foshan City* (佛山市南海區國有資產監督管理局).

Mr. FU did not hold any directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas and he does not hold any other position in the Company or any of its subsidiaries.

Mr. FU does not have any relationship with any other directors, senior management or substantial shareholders or controlling shareholders of the Company and he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company will enter into a service contract with Mr. FU for a period of 3 years commencing from 1 October 2021 and his appointment is subject to retirement and re-election at the annual general meeting in accordance with the bye-laws of the Company. Mr. FU will be entitled to receive annual director's fee of HK\$120,000, basic annual salary of HK\$600,000 and annual performance salary calculated by reference to the results of the Company in accordance with the remuneration and performance assessment programme of directors and senior management which was approved by the shareholders of the Company at the annual general meeting held on 25 May 2017.

Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. FU, and there is no other information which is discloseable nor is/was involved in any of the matters required to be disclosed pursuant to any of the requirements under rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. FU to join the Company.

By Order of the Board
China Investments Holdings Limited
HE Xiangming
Chairman

Hong Kong, 29 September 2021

As at the date of this announcement, the Board consists of five executive Directors, namely Mr. HE Xiangming (Chairman and Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director), Ms. WANG Xin (Deputy Managing Director) and Mr. CHENG Weidong (Deputy Managing Director) and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.

* For identification purpose only